

ACCOUNTING 322
Intermediate Accounting II
Fall, 2007

SYLLABUS

Instructor: Dr. Julie Sobery

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Office Hours: M & W: 8:30 to 9:30 and 12:15 to 1:15
Tues: 9 to 11

Text: *Intermediate Accounting*, Kieso & Weygandt, 12th Edition, 2006
ACCT 322 Study Guide, to be sold during class the first day.

<u>Units of Study:</u>	<u>Chapters</u>
Liabilities - Long-Term	14
Corporation Accounting	15-16
Investments	17
Special Problems in Income Determination	
Revenue Recognition	18
Income Taxes	19
Pension Costs (update from Kieso web site).	20
Leases	21
Statement of Cash Flows	23

Course Objectives: This course is designed to cover financial accounting theory, concepts, principles, and procedures as applied to the balance sheet, income statement, and the statement of cash flows, and the presentation and interpretation of these financial statements. The specific objectives are:

1. To gain a knowledge of financial accounting, including its functions, limitations, and challenges.
2. To develop intellectual skills by learning to evaluate critically and understand financial accounting, primarily through solving problems and cases that require the identification of relevant information in a complex situation and the application of judgment in their solution.
3. To enhance communication skills primarily through written assignments but also in classroom discussions.
4. To continue the development in students of an analytical professional approach to solving problems, not only in accounting but for any business situation.
5. To increase interpersonal skills, primarily through teamwork and interaction with peers.

Prerequisite: Accounting 321 with a grade of "C" or better.

Academic Dishonesty: Any student who is caught cheating on an exam, paper, assignment, or quiz will automatically receive an "F" grade for the course, and will be reported to the Director of the School of Accountancy for further disciplinary action.

Homework Assignments: All assignments are to be completed by the date indicated by the instructor. It is very important for you to do the assignments on time if you expect to complete this course with a passing grade. The assigned homework is the minimum amount expected. You are encouraged to try additional exercises and problems on your own for your own benefit.

Examinations: Exams may consist of a mixture of objective questions, problems and essay. Exams will be given during class. The final exam is comprehensive and will be worth 150 points. It is a requirement of this course that you take each exam when it is scheduled. There are no makeup exams.

Group Paper: You will be randomly assigned to a group and the group will write a paper on "Postretirement Benefits Other Than Pensions". This typed paper is to be 3 to 5 pages plus a reference page with at least 3 references in addition to your textbook. I will grade each group paper on a scale of 1 to 50 points based on content, organization, and writing style. You will grade each member of your group (excluding yourself) on a scale of 1 to 30 points based on his/her contribution. You will receive an evaluation form to use. There are 80 points possible. Paper is due the last week of class, Dec. 5.

Attendance: Your attendance at all class meetings is expected and your instructor will take attendance at the beginning of every class. If you are late and enter class after attendance has been taken you will be counted absent. There is no distinction made between excused and unexcused absences. Your attendance record will be considered in border-line grade situations.

Grading: Your final grade for the course will be based on your total number of points. The maximum number of points are as follows:

Group Paper	80 points
Exam 1	100 points
Exam 2	100 points
Exam 3	100 points
Final Exam	<u>150</u> points
Total	530 points

NOTE: A good attendance record will help you in a borderline case.

Drop Date: The last day to drop this course is October ?

Chapter 5: In ACCT 322, you will also be tested on the material from Chapter 5 of Volume 1 covering the Statement of Cash Flows. There will be questions on the first 3 exams that cover this information. To be prepared, I strongly suggest you read this topic again carefully and prepare the end of the chapter assignments on this topic.

Schedule of Assignments for Fall 2007

Class	Day	Date	Chapter & Topic	Assignment*
1	M	Aug. 20	Ch. 14 - Long Term Liabilities	
2	W	Aug. 22		E: 9, 11, 12, 16, 17
3	M	Aug. 27		P: 1, 2, 5 (1), 9, 10
4	W	Aug. 29	Ch. 15 - Contributed Capital	
5	W	Sept. 5		E: 2, 5, 11, 14, 16, 17, 22
6	M	Sept.10		P: 2, 4, 5, 8, 10
7	W	Sept 12	Test 1	
8	M	Sept 17	Ch. 16 - Dilutive Securities & EPS	
9	W	Sept 19		E: 1, 3, 8, 9, 10, 12, 14, 16, 19
10	M	Sept 24		P: 4, 6, 7
11	W	Sept 26	Ch. 17 - Investments	E:16-20
12	M	Oct. 1		E: 3, 4, 7, 12, 16
13	W	Oct. 3		P: 1, 7, 8, 11
14	M	Oct. 8	Ch. 18 - Revenue Recognition	E: 5, 11, 12, 13, 16
15	W	Oct. 10		P: 5, 7, 8, 15, 17 (a&c)
16	M	Oct. 15	Test 2	
17	W	Oct. 17	Ch. 19- Accounting for Income Tax	
18	M	Oct. 22		E: 6, 7, 9, 14, 15, 19
19	W	Oct. 24		P: 1, 5, 7, 8, 9
20	M	Oct. 29	Ch. 20-Accounting for Pensions	
21	W	Oct. 31		TBA
22	M	Nov. 5		TBA
23	W	Nov. 7	Ch. 21- Accounting for Leases	
24	M	Nov. 12		E: 8, 9, 12, 13, 14, 15, 16 P: 3, 10(a&c), 11(a&c), 13(a&c), 14(a&c)
25	W	Nov. 14		
26	M	Nov. 26	Test 3	
27	W	Nov. 28	Statement of Cash Flows	
28	M	Dec. 3		E:1, 2, 5, 6, 8, 9, 11, 12, 21
29	W	Dec. 5		P: 1, 3

FINAL EXAMS